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ACREDITADO POR:
Middle States Commission on Higher Education
AUTORIZADO POR:
La Junta de Instituciones Postsecundarias

First Higher Education Relief Fund III Report American Rescue Plan (ARP) March 31, 2022

Instituto Comercial de Puerto Rico (OPEID 011940), in compliance with the provisions established by the United States Department of Education for the management of funds allocated under the *Higher Education Emergency Relief Fund III* (HEERF III) authorized in section 2003 of the *American Rescue Plan 2021* (ARP), (Pub. L. 117-2), publishes the following information for the benefit of our community. This information covers the quarter beginning January 1, 2022 and ending March 31, 2022.

1. The institution signed and submitted to the United States Department of Education the Emergency Financial Aid Grants Certification and Agreement for students on July 29, 2021, in which accepts to use 100% of the funds received under the section 2003 of the American Rescue Plan 2021 (ARP), (Pub. L. 117-2) to provide emergency scholarships to eligible students.
2. The total amount of funding received from the United States Department of Education as stipulated in the Certification and Agreement for Students under Section 2003(a)(4) of the American Rescue Plan (ARP) was **\$1,101,895.00**.
3. During the quarter ending March **31, 2022**, the institution distributed to students the amount of **\$386,949.50** in emergency grants under the 2003(a)(4) section of the *American Rescue Plan* (ARP).
4. The estimated total number of students eligible to participate in programs under section 484 of the Title IV funds of the *Higher Education Act* of 1965, and therefore eligible to receive the emergency scholarship under Section 2003(a)(4) of the *Higher Education Emergency Relief Fund* (HEERF) II ARP, at the end of this quarter is **1447**.
5. The total number of students who have received funding under Section 2003(a)(4) of ARP from the *Higher Education Emergency Relief Fund* (HEERF) III at the end of this quarter is **1447**.



First Higher Education Relief Fund III Report American Rescue Plan (ARP)

Page 2

March 31, 2022

6. Eligibility criteria for participating in this emergency financial aid grant at the time of fund distribution are found in the *American Rescue Plan (ARP)* Fund Policy¹. It includes the following criteria:

- The student must be reported in CENSO I
- All students will be allocated a certain amount according to the *Effective Family Contribution* (EFC) reported at ISIR and will be adjusted according to their academic load.
- The EFC range goes from 0 to 5000. Non-Pell recipients and or private students also will receive a stipulated amount of grant.
- An additional 10% will be applied to students enrolled in previously identified courses, where additional expenses are incurred for the purchase of materials. These programs are Professional Certificate in Culinary Arts, Professional Certificate in Commercial Pastry confection and Bakery, Confectionery and Commercial Bakery, Early Education Assistant, Professional Certificate in Massage Therapist, Dental Technology and Associate Degree in Gastronomy.

7. Students were provided with the option to complete the authorization to use funds awarded by the *American Rescue Plan* Utilization of ARP Grant Funds (ICPR-254a). Students can choose the option that they want. Completion of the student's authorization for usage of ARP funds is voluntary and is not required for the funds to be disbursed to students.

ICPR Junior College provides this information for the purposes of transparency and compliance with the provisions of the Federal Department of Education. For questions or concerns regarding this report, please contact Palmira Arroyo, Financial Aid Director at email parroyo@icprjc.edu.

¹ Published at <https://www.icprjc.edu/importante.html>