



## Cost in the 2023-2024 year

<b>Estimated Cost of Attendance</b>	<b>\$ 16,384 /yr</b>
Tuition and fees	\$8,060
Housing and meals	\$4,000
Books and Supplies	\$2,122
Transportation	\$1,552
Other Educational Costs	\$ 650

## Grants and Scholarships to pay for college

<b>Total Grants and Scholarships ("Gift" Aid; no repayment needed)</b>	<b>\$7,395 /yr</b>
Grants from ICPR Junior College-Hato Rey	N/A
Federal Pell Grant	\$7,395
Grants from the State of PR	N/A
Other scholarships you can use	N/A

## What you will pay for the 2023-2024 year

<b>Net Costs</b>	<b>\$8,989 /yr</b>
<small>(Cost of attendance minus total grants and scholarships)</small>	

## Options to pay net costs

### Work Options

<b>Work-Study (Federal, state, or institutional)</b>	<b>N/A</b>
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### Loan Options\*

Federal Perkins Loan	N/A
Federal Direct Subsidized Loan	N/A
Federal Direct Unsubsidized Loan	N/A
<small>* Contact your financial aid office for more information.</small>	

### Other Options

<b>Family Contribution</b>	<b>\$0 /yr</b>
<small>(As calculated by the institution using information reported on the FAFSA or to your institution)</small>	

- Payment Plan
- Private Loan
- Military/National Service Benefits
- Non-Federal private educational loan

**ICPR JUNIOR COLLEGE DOES NOT OFFER FEDERAL LOANS**

Comparison aid packages with other Institutions can be found at:  
<https://nces.ed.gov/collegenavigator/>

\*Estimated Costs with only PELL Grant/independent student without dependents and higher tuition and fee program for two terms.

## Graduation Rate



Percentage of full-time students who graduate within 6 years:

52.2%

Low Medium High



## Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan:

0.00

0.00%

ICPR Junior College-Hato Rey

For more information visit our website:

<https://www.icprjc.edu/>

## Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:  
[www.studentaid.ed.gov/repay-loans/understand/plans](http://www.studentaid.ed.gov/repay-loans/understand/plans)

## For more information and next steps

ICPR Junior College-Hato Rey  
Financial Aid Office  
558 Muñoz Rivera Ave.  
San Juan, PR 00918  
Phone: (787) 753-6000  
E-mail: [parroyo@admin.icprjc.edu](mailto:parroyo@admin.icprjc.edu)

## Attached Additional Information

- Graduation requirements
- Placement rate for graduates
- Requirements for training, experience or examinations for licensees or certifications
- Acceptance Transfer credit policy.
- Automatic Renewal in a course and/or programs policy.
- Leave of Absence policy for active members of the Armed Forces.
- Requirements for graduation and a graduation timeline.

## Glossary

**Cost of Attendance (COA):** The total amount (not including grants and scholarships) that it will cost you to go to school during the 2023-2024 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study abroad programs. For students attending less than halftime, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

**Total Grants and Scholarships:** Student aid funds that do not have to be repaid. Grants are often need based, while scholarships are usually merit based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

**Net Costs:** An estimate of the actual costs that you or your family will need to pay during the 2023-2024 school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.

**Work-study:** A federal student aid program that provides parttime employment while you are enrolled in school to help pay your education expenses.

**Loans:** Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at StudentAid.gov.

**Family Contribution (also referred to as Expected Family Contribution):** A number used by a school to calculate how much financial aid you are eligible to receive, if any. It's based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It's not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

**Graduation Rate:** The graduation rate after 150% of normal program completion time has elapsed. For schools that award predominately bachelor's (four-year) degrees, this is after six years, and for students seeking an associate's (two-year) degree, this is after three years. For students seeking a certificate, the length of time depends on the certificate sought, for example, for a one year certificate, after 18 months. These rates are only for fulltime students enrolled for the first time.

**Repayment Rate:** The share of students who have repaid at least \$1 of the principal balance on their federal loans within 3 years of leaving school.

**Median Borrowing:** The median federal debt of undergraduate borrowers who completed. This figure includes only federal loans; it excludes private student loans and parent PLUS loans.